

**Foxwood at Panther Ridge Homeowners Association, Inc.**  
**Approved Budget**  
**January 1 - December 31, 2019**

	2018 Approved Budget	2019 Approved Budget
<b>Income</b>		
4020 · Assessments	91,061	89,932
4021 · Reserve Assessments	0	8,068
4060 · Late Charges	0	0
4070 · Bldg Review Bd Fees	0	0
4280 · Interest income	0	0
4281 · Reserve Interest Income	0	0
<b>Total Income</b>	<b>91,061</b>	<b>98,000</b>
<b>Administrative</b>		
8020 · Property Management Fees	10,200	11,000
8040 · Postage and Delivery	425	400
8060 · Copies/Printing/Supplies	1,800	1,800
8080 · Accounting/Auditing	600	600
8090 · Social Committee	200	200
8100 · Legal Services	5,000	5,500
8120 · Insurance Property/Gen Lia	4,900	5,417
8241 · Taxes/Dues/Fees	150	200
8342 · Contingency-bad debt	1,240	1,240
8300 · Security	500	2,664
8465 · Annual Corporate Report	61	61
<b>Total Administrative</b>	<b>25,076</b>	<b>29,082</b>
<b>Maintenance</b>		
5040 · General Maintenance	1,000	3,000
<b>Total Building Maintenance</b>	<b>1,000</b>	<b>3,000</b>
<b>Grounds Maintenance</b>		
6040 · Contracted Lawn Service	48,000	48,000
6080 · Landscape Misc / Mulch	5,000	3,500
6085 · Berm / Entry Maintenance	500	2,000
6119 · Irrigation Repairs	500	500
6230 · Walkover/Trail Maintenance	3,200	2,000
6240 · Pest Control	300	300
<b>Total Maintenance</b>	<b>57,500</b>	<b>56,300</b>
<b>Utilities</b>		
7900 · Electric	2,400	1,050
7930 · Trash Removal	0	500
<b>Total Utilities</b>	<b>2,400</b>	<b>1,550</b>
<b>Other</b>		
9010 · Reserve interest allocation	0	0
9100 · Reserve Allocation	5,085	8,068
<b>Total Other</b>	<b>5,085</b>	<b>8,068</b>
<b>Total Expense</b>	<b>91,061</b>	<b>98,000</b>

Quarterly Assessment per home \$ 350.00  
70 Lots

**Foxwood at Panther Ridge Homeowners Association, Inc.**  
 Approved Reserves  
 January 1 through December 31, 2019

		1	2	3	4	5	6	7	8	9	10
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2018	ASSESSMENTS COLLECTED 2018	ESTIMATED EXPENDITURES 2018	TRANSFERS 2018	ESTIMATED BALANCE 12/31/2018	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED
ACCT#	RESERVES										
3178	Park /Com. Area Lands.	10	4	20,000	21,213	(243)	-	-	20,970	-	-
3181	Trail Repair and Bridges	5	1	20,000	25,789	(10,776)	-	-	15,013	4,987	4,987
3187	Prop Restoration misc.	20	19	20,000	21,936	(96)	-	-	21,840	-	-
3188	Playground Equipment	20	5	20,000	-	5,000	-	-	5,000	15,000	3,000
3189	Irrigation Pump	15	5	5,000	-	1,000	-	-	1,000	4,000	800
3190	Ent Walls/Lights/Island	10	5	15,000	-	8,000	-	-	8,000	7,000	1,400
3191	Park Parking Lot	10	7	8,000	-	1,000	-	-	1,000	7,000	1,000
3192	Park Pavillon	25	8	10,000	-	1,200	-	-	1,200	8,800	1,100
3193	Capital Items	1	1	3,781	3,211	-	-	570	3,781	-	-
3194	Allocated Surplus	1	1	24,000	24,000	-	-	-	24,000	-	(4,219)
<b>TOTAL</b>				<b>145,781</b>	<b>96,150</b>	<b>5,085</b>	<b>-</b>	<b>569.98</b>	<b>101,805</b>	<b>46,787</b>	<b>8,068</b>

Interest contributed to a/c 3181

The above table is presented in accordance with Florida Statute; actual costs and replacement timing may vary based on actual conditions. For better accuracy management recommends to have an annual reserve analysis performed by a qualified outside source.